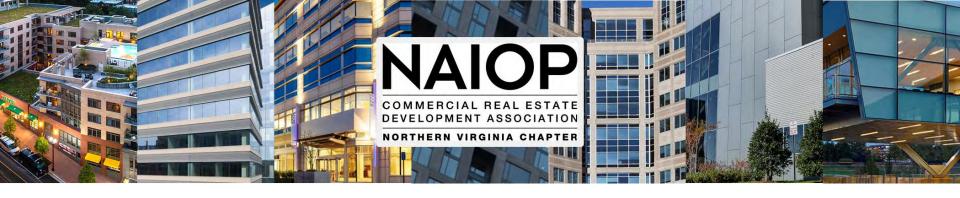
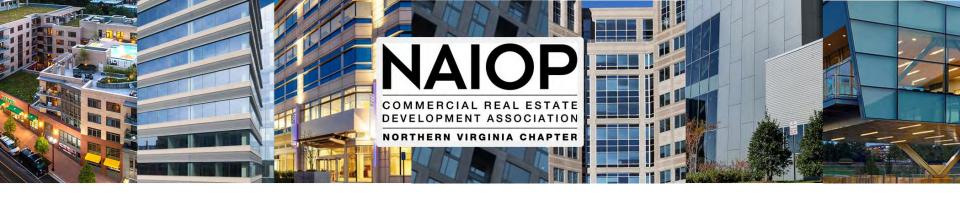


NAIOP Northern Virginia The Transformation of Richmond Highway



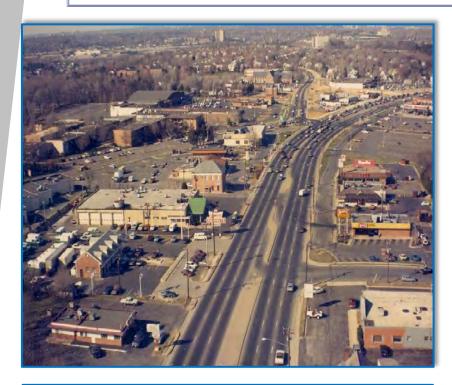
Mark Viani Bean, Kinney & Korman, PC



Edythe Frankel Kelleher Southeast Fairfax Development Corporation



Richmond Highway: The Early Days



Penn Daw,1980's at the intersection of North Kings Highway and Richmond Highway Richmond Highway, 1960



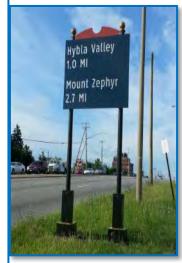
The Southeast Fairfax Development Corporation





SFDC is a 501(c)(3) nonprofit economic development organization dedicated to promoting the redevelopment and revitalization of the Richmond Highway corridor of U.S. Route 1 from the beltway to Fort Belvoir in Fairfax County, Virginia

Each yellow area is a CBC, or community business center, and each is also a designated community revitalization district(CRD), that allows for expedited land-use permitting



Richmond Highway: Today















Richmond Highway: Future





Huntington Crossing (N. Gateway CBC)

- Lennar Multifamily
- Multifamily, 360 units



North Hill (Beacon Hill/Groveton CBC)

- CHPENN I, LLC (Pennrose/Community Housing Partners)
- Multifamily, 278
 Affordable/workforce housing
 Townhomes195 for-sale town
 homes



Cafritz Interests/Novus (Penn Daw CBC)

• Multifamily, 340 units

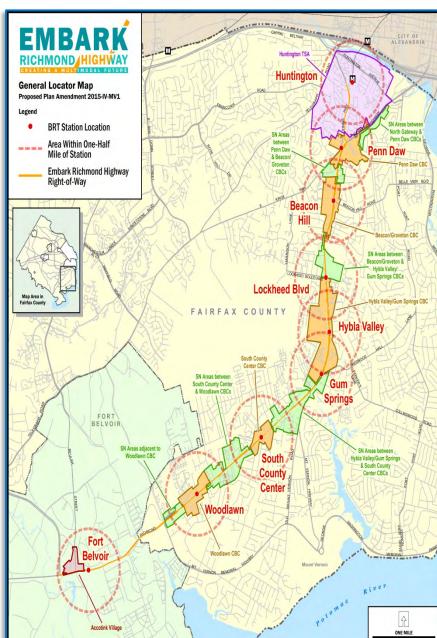
Richmond Highway: Long Term

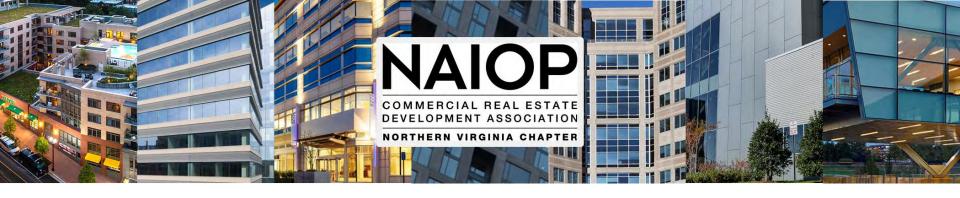


Embark Richmond Highway:

- Fairfax County project to create Bus Rapid Transit (BRT) lane from Huntington to Ft. Belvoir by 2028
- Consistent six lanes with bicycle & pedestrian facilities
- Re-imagining landscape: Planning for walkable & urban environments in all six CBCs.
- New street grids and zoning to encourage great density, Beacon Hill/Groveton CBC example below:







John Begert MRP

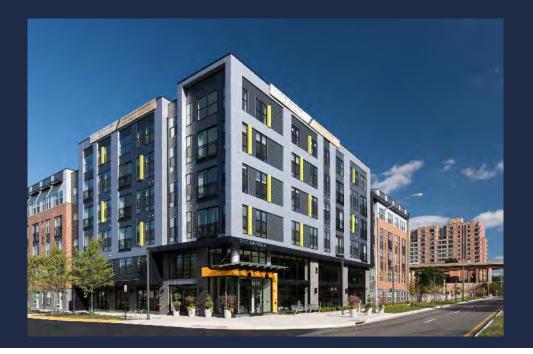
Alexandria, VA

The Parker at Huntington Station

This 6-acre site is located in the Huntington submarket of Alexandria. It is located directly across the street from the Yellow line Metro station and provides excellent access to the amenities of Old Town Alexandria and major employment centers in the region. The Parker is a 360-unit multi-family residential building with 360,000 SF of planned commercial density.



MRP purchased the vacant office building and property with AEW in 2012, ascribing nearly all value to the multifamily density. The multi-family development phase is fully capitalized and was completed late 2015 and stabilization is expected in winter 2016. The venture expects to exit the multi-family project upon stabilization, while continuing to evaluate value creation options for the remaining commercial density.

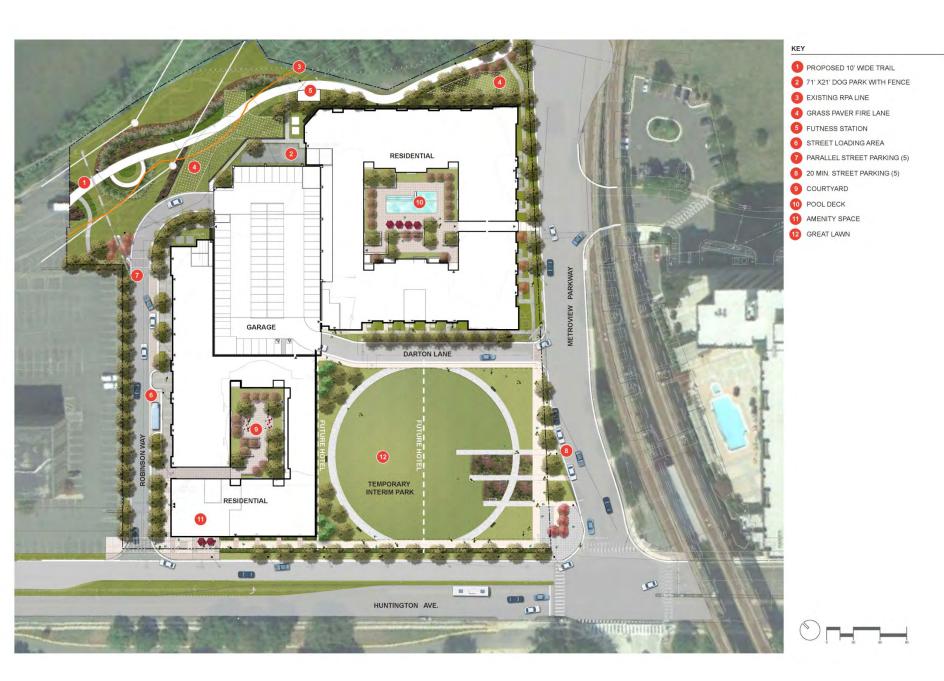


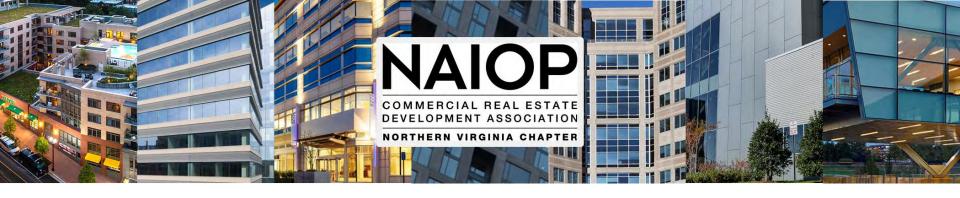












Carlos Heard Sau Centers

NYSE: BFS

- We own 9,335,000 square feet of grocery-anchored shopping centers and mixed-use projects.
- Of our 52 properties, the vast majority are in the Greater Washington Area.
- We are headquartered in Bethesda, Maryland.



- Shopping Centers: 43 properties with 7,658,000 square feet.
- Mixed-Use: 6 properties with 1,677,000 square feet.
- Development Pipeline: 3 assemblages developable to 3.4 million square feet.

Park Van Ness



North Glebe Road



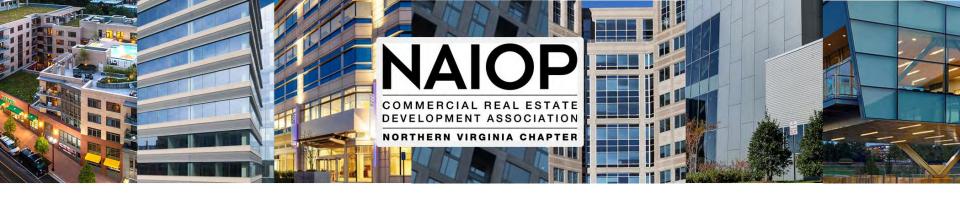
Beacon Shopping Center







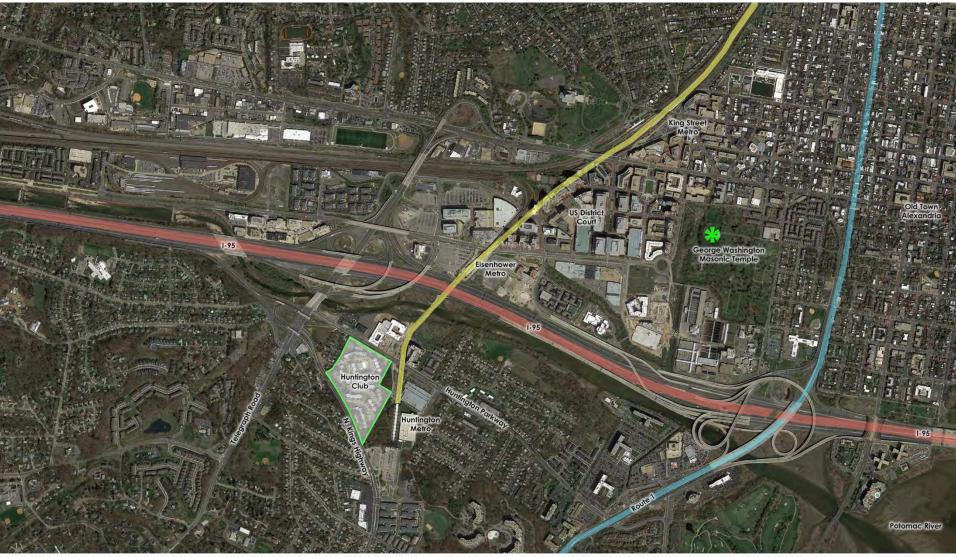




Bruce Leonard Streetsense

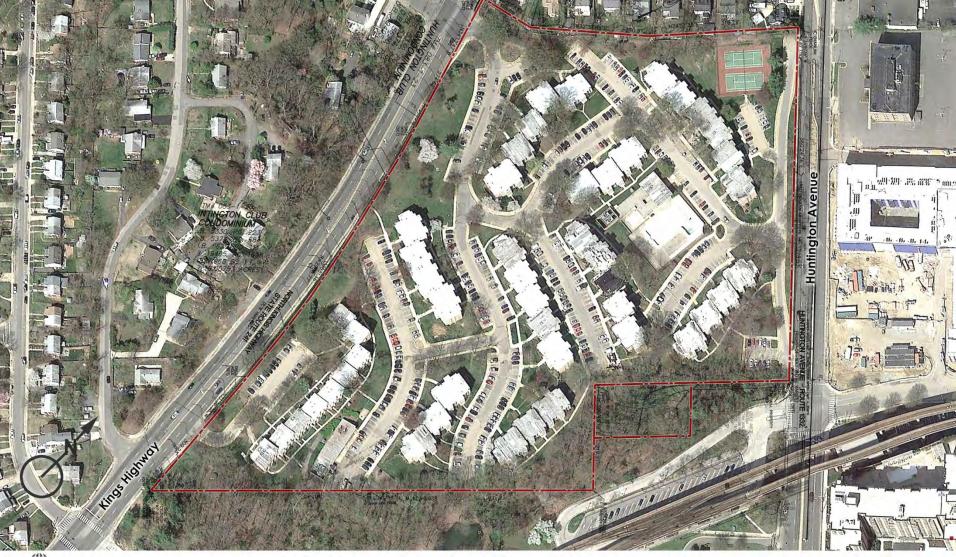
Huntington Club Preliminary Master Plan







HUNTINGTON CLUB - PRELIMINARY MASTER PLAN
VICINITY MAP





HUNTINGTON CLUB - PRELIMINARY MASTER PLAN EXISTING PROPERTY AERIAL









HUNTINGTON CLUB - PRELIMINARY MASTER PLAN AERIAL ILLUSTRATIVE VIEW - FROM SOUTH





HUNTINGTON CLUB - PRELIMINARY MASTER PLAN BIRDSEYE ILLUSTRATIVE VIEW - FROM EAST





HUNTINGTON CLUB - PRELIMINARY MASTER PLAN AERIAL ILLUSTRATIVE VIEW - FROM METRO





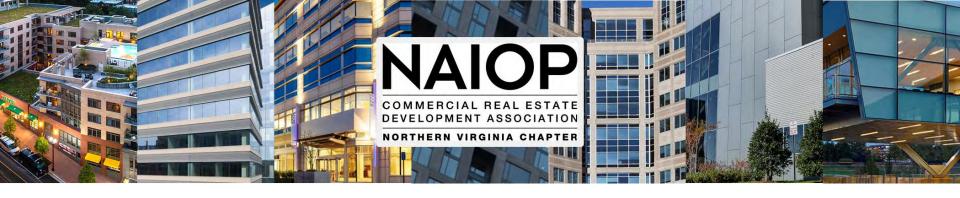


HUNTINGTON CLUB - PRELIMINARY MASTER PLAN ILLUSTRATIVE VIEW - HUNTINGTON AVENUE ENTRANCE





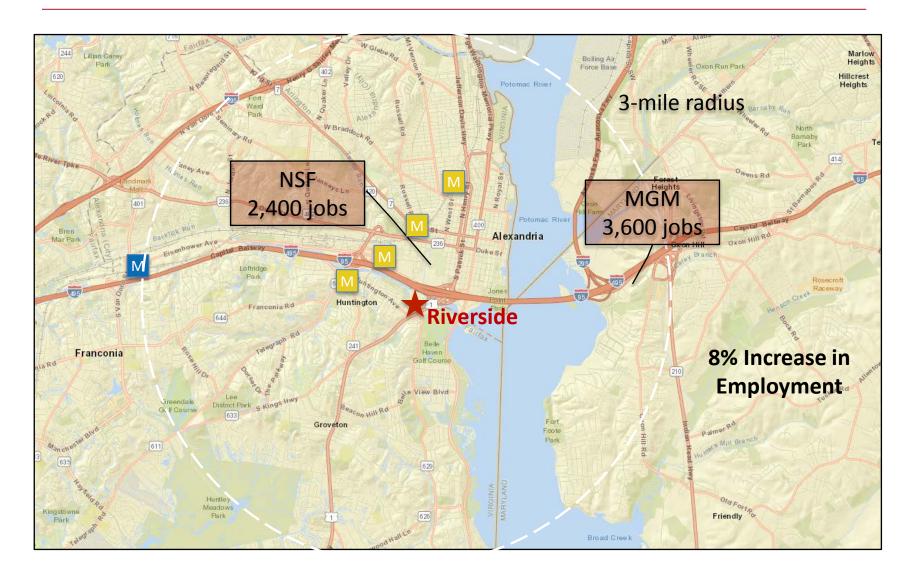
HUNTINGTON CLUB - PRELIMINARY MASTER PLAN ILLUSTRATIVE VIEW - "SPANISH STEPS" TO UPPER SITE



Ed Murn IV *Washington REIT*



Rapidly Expanding Employment Base



Significant Class A vs Class B Rent Gap







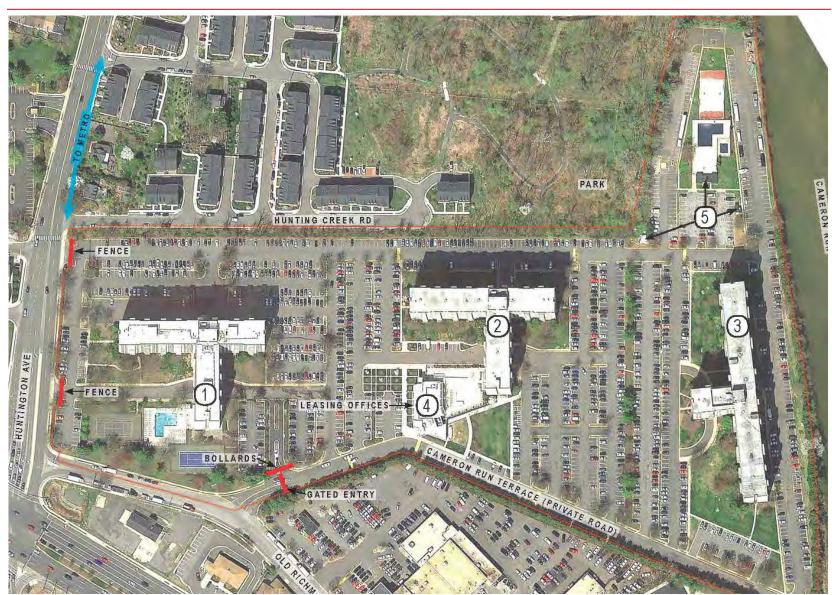
Class B



Riverside

Rent Gap: \$500-\$700

Existing Site Plan



North



Proposed Site Plan



North

